MARQUETTE UNIVERSITY
JESUIT RESIDENCE
1404 W. WISCONSIN AVENUE / MILWAUKEE, WISCONSIN 53233 / (414) 344-7900

Actions Taken in MRAC Books Early 1986

Assets:
1. Checking account balanced (20 months)
2. Bank Balances updated (Bank's recording problem)

Funds:
1. Changes in fund balances (income statement) for 1984-1985 and 1985-present prepared from Invoices, Journal and Checkbook.
2. Fund balances determined from report of June 10,1984 with adjustments for checks written through June 30.
3. Contingency fund established, credited with its own interest. When renewed 2-7-85 interest of $588.55 credited to general operating fund.
4. Herb Wareing fund accrues its own interest. - own checking account
5. Interest from passbook and checking allocated at year end on basis of positive average balance.

	July 1,1984	July 1,1985	June 10,19
ASSETS:			
Cash and Checking	325.40	1,443.89	2,183.55
Savings	7,425.14	6,842.10	7447.20 ~~9,630.75~~
	7,750.54	8,285.99	9,630.75
FUND BALANCES:			
General	(477.81)	(563.73)	(564.87)
School	1,812.78	2,562.41	3,030.01
Roster	437.14	470.03	705.03
VEC	00.00	(415.93)	(358.12)
AMSAT	70.69	11.68	(6.82)
Dinners	00.00	7.87	(122.22)
Herb Wareing	836.16	1,000.75	1,148.85
Contingency	5,071.58	5,212.91	5,646.53
Unallocated Interest	00.00	00.00	152.36
	7,750.54	8,285.99	9,630.75

6-18-86

William J Kidd, SJ

MARQUETTE UNIVERSITY
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Milwaukee Radio Amateurs Club

Treasurer's Report

February 13,1986

Having received the books January 20th , I set about determining our cash position.

Bag of Currency	29.75
Checking Account 1/31/86	2,515.65*
Savings Accounts 1/27/86	7,251.45
	9,796.85

*This figure was arrived at by going back to the last time the checkbook had actually been reconciled with the bank statement (May 1984) and doing the subsequent reconciliations.

Concerning allocation of the assets to various funds, I have reconciled the checking-account-related funds to the checkbook balance, corrected. That is to say the changes in fund balances with checkbook activity. This has been done from June 1984 to the present.
There was need for a statement of revenue and disbursements for our previous accounting period. This was done. Over-all activity for the period from July 1,1984 through une 30,1985 showed a net loss of 390.17 before interest. With interest of $924.87 there was a increase of net worth of 534.70. It should be noted that our interest base had been eroded.

There was need to prepare a statement of the Volunteer Examining Program for calander 1985. This was done, rather closely showing a slight loss from operations not taking into account allocation of equipment coses or of some other indirect costs.

Within the next few months I hope to find a time when the fund balances equalled our assets so as to derive actual fund balances, then go through what invoices we have to verify that the expenses, and revenue, were credited to the correct funds.

William J Kidd, SJ
William J. Kidd, S.J.
Treasurer

MARQUETTE UNIVERSITY
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1404 W. WISCONSIN AVENUE / MILWAUKEE, WISCONSIN 53233 / (414) 344-7900

MILWAUKEE RADIO AMATEUR'S CLUB

Treasurer's Report

March 13,1986

Assets:

Bag of Currency	29.75
Checking Account	2,159.14
Savings	7,251.45
	9,440.34

($356.51 less than last month)

We have been spending a considerable amount for postage for the Space Shuttle QSL cards, but should be reimbursed by ARRL.

Changes in Fund Balances since July 1,1985

General Operating	137.21
School	534.56
Roster	0.00
VEC	59.89
AMSAT	(18.50)
Dinner	(70.11)
	643.05
Interest earned	482.15
	1,125.20

Herb Wareing Fund:

Sales	22.04
Interest	82.03
	104.07

wjksj

William J Kidd, SJ

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Milwaukee Radio Amateur Club

Treasurer Report

April 10,1986

Having reconciled our assets with the bank statements, I have now set up a system of reconciling our fund balances to our assets. Starting with a statement of June 10,1984, I went through the checkbook, the general journal and all available invoices to bring the funds up to date. Although I consulted with many people I believe I should run the assumptions and allocations by the board of directors sometime for their approval or modification. At that time I will also ask for instructions as to what type of reports would be useful for them and the general membership.

Checking account activity:

Balance 3-13-86		$2,159.14
Deposit bag of money	29.00	
Dues	27.00	
Checking interest	10.01	
ARRL postage reimbursement	91.78	
Ad - Roster	135.00	
		292.79
VEC - printing	44.45	
MRAC - printing	50.90	
Dinner - printing	26.50	
Postage	33.04	
		(154.89)
Balance 4-10-86		$2,297.04

ASSETS		FUND BALANCES	
Cash	.75	General Fund	(384.57)
Checking	2,297.04	School	3,096.97
Savings:		Roster	605.03
01149344	656.07	V.E.C.	(400.49)
55003259	5,646.53	AMSAT	(6.82)
51004465	1,120.98	Dinner	(88.74)
		Herb Wareing	1,121.73
		Contingency	5,646.53
		Unallocated interest	131.73
	9,721.37		9,721.37

William J. Kidd, Jr.

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Milwaukee Radio Amateurs' Club

Treasurer's Report

May 8,1986

Checking Account Balance April 10,1986:		$2,297.04
RECEIPTS:		
Postage Reimbursement	26.25	
Examination Fees	148.75	
Roster Advertising	100.00	
Dinner Receipts	472.50	
Checking Account Interest	9.89	757.39
DISBURSEMENTS:		
Printing V.E.C.	68.30	
Printing M.R.A.C.	45.75	
Postage	127.44	
Heidel's	480.50	
Dinner Gifts/Wrapping	10.51	
Rent V.E.C.	11.00	
Rent School	30.00	
Books M.R.A.C.	10.00	
Books School	36.96	
Supplies M.R.A.C.	34.14	
Supplies V.E.C.	5.99	
Memorial	10.00	870.59
Checking Account Balance May 8,1986		$2,183.84

Herb Wareing Fund $1,133.51
The Dinner lost as of now $44.75
Total club assets down $101.42 from last month

Bill K. Ed, S2

MARQUETTE UNIVERSITY
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Milwaukee Radio Amateurs' Club

Treasurer's Report

June 12,1986

Checking Account Activity

Balance May 9,1986:		$ 2,183.84
RECEIPTS:		
Auction	90.60	
Dues	36.00	
V.E.C.	25.50	
Interest	10.74	
		162.84
DISBURSEMENTS:		
Printing MRAC	73.10	
Printing V.E.C.	46.59	
Dinner	14.97	
Postage	4.43	
Memorials	20.00	
Memorial Cards	4.03	
Phone	4.26	
		167.38
Balance June 12,1986		2,179.30

Herb Wareing Fund received $4.00 and now stands at $ 1,144.60

Bill Kidd, SJ

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MILWAUKEE RADIO AMATEURS' CLUB

Treasurer's Report

September 11,1986

Checking Account Balance June 12,1986:		$ 2,179.30
General Funds:		
Interest	26.89	
ARRL Reimbursement	63.03	
Dues	1,208.00	
Equipment sale	57.00	
		1,354.92
QSL Cards	65.00	
Field Day (net)	91.39	
Printing	181.64	
Postage	324.30	
Supplies/Misc	98.78	
Insurance	152.00	
		913.11
School:		
Tuition	400.00	
Printing	55.70	
Books	337.85	
Rent	30.00	
Insurance	100.00	
		(123.55)
VEC:		
Test Fees	34.00	
Printing	224.40	
Rent	17.00	
		(207.40)
Checking Account Balance Sept. 11,1986:		$2,290.16

Herb Wareing Fund	$1,170.30
General Fund	(149.95)
School fund	3,048.26
VEC Fund	(565.52)

William J. Kidd, S.J.
William J. Kidd, S.J.

MARQUETTE UNIVERSITY
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Milwaukee Radio Amateurs' Club

Treasurer's Report

October 10,1986

Checking Account Balance September 11,1986:		$ 2,290.16
INTEREST:		10.52
General Funds:		
Dues	467.00	
Reimburse for QSL's	37.50	
Rent	(15.95)	
Postage	(116.00)	
Printing	(83.95)	288.60
School:		
Tuition	180.00	
Books	463.00	
Books	(166.70)	476.30
VEC:		
printing	(15.80)	(15.80)
Checking Account Balance October 9,1986:		$ 3,049.78
Passbook savings:	$ 674.66	
Herb Wareing Fund:	1,095.32	

Bill Kidd, SJ.

Office of the Vice-President
Business and Finance

MU Marquette University

615 North Eleventh Street
Milwaukee, WI 53233
414-224-7479

Milwaukee Radio Amateurs' Club

Treasurer's Report

November 13,1986

Checking Account Balance October 9,1986:		$ 3,049.78
Interest:		12.27
General Funds:		
Dues	100.00	
Copies/Printing	(164.31)	
Supplies	(27.91)	
Phone	(1.99)	
Postage	(114.28)	(208.49)
School:		
Books Sold	125.00	
Books Purchased	(119.28)	5.72
VEC:		
Printing	(15.90)	(15.90)
Dinner:		
Prizes	(13.64)	
Printing	(38.20)	(51.84)
Checking Account Balance November 13,1986:		$ 2,791.54

Herb Wareing Fund: $ 1,187.51

Bill Kidd, SO.